

Department	International College of Liberal Arts		
Semester	Spring 2023	Year Offered (Odd/Even/Every Year)	Every Year
Course Number	ECON320		
Course Title	International Trade & Economics of Globalization		
Prerequisites	ECON100 Microeconomics OR ECON101 Microeconomics OR ECON102 Macroeconomics		
Course Instructor	南 嶧	Year Available (Grade Level)	2
Subject Area	Global Business & Economics	Number of Credits	3
Class Style	Lecture	Class Methods	Face to face

(NOTE 1) Class Methods are subject to change

(NOTE 2) Depending on the class size and the capacity of the facility, we may not be able to accommodate all students who wish to register for the course"

Course Description	<p>The recent rise of protectionism has been calling the belief in globalization into question. However, the economic concerns that continue to cause international debates have not changed that much from those that dominated the 1930s. What are the merits of free trade among nations compared with protectionism? What causes countries to run trade surpluses or deficits with their trading partners, and how are such imbalances resolved over time?</p> <p>This course provides fundamentals of international trade, the economics of globalization, and analytical approaches that play a major role in government policies and international negotiations. The contents include two broad categories:</p> <ol style="list-style-type: none"> <li>1. International trade relations</li> <li>2. International monetary relations</li> </ol> <p>which involves themes such as</p> <ul style="list-style-type: none"> <li>·Globalization of economic activity</li> <li>·Free trade and protectionism</li> <li>·Trade conflicts between developing nations and industrial nations</li> <li>·Liberalizing trade: the WTO versus regional trading agreements</li> <li>·Turbulence in the global financial system</li> </ul>
Class plan based on course evaluation from previous academic year	This syllabus may alter as the result of consideration of students' course evaluation and feedback in previous academic year.
Course related to the instructor's practical experience (Summary of experience)	This course is taught by an instructor with practical experience.

Learning Goals	<p>After completing this course, students should have developed a range of skills enabling them to understand economic concepts in international trade, international policy, and globalization. Students are also expected to use analytical approaches to international economic issues.</p> <p>By the end of this course, students should be able to address a range of specific questions</p> <ul style="list-style-type: none"> <li>-Why do nations trade, what do they trade, and who will gain (or not) from this trade?</li> <li>-What is the advantage for countries to take free trade policies compared to protectionism?</li> <li>-What causes banking and currency crises in open economics?</li> <li>-How should governments handle international financial instability?</li> <li>-How can government avoid unemployment and inflation, and what role do exchange rates play in their efforts?</li> <li>-How can countries best cooperate to achieve their economic goals?</li> </ul>
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iCLA Diploma Policy	DP1/DP2/DP3/DP4
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## iCLA Diploma Policy

(DP1) To Value Knowledge – Having high oral and written communication skills to be able to both comprehend and transfer knowledge

(DP2) To Be Able to Adapt to a Changing World – Having critical, creative, problem-solving, intercultural skills, global and independent mindset to adopt to a changing world

(DP3) To Believe in Collaboration – Having a disposition to work effectively and inclusively in teams

(DP4) To Act from a Sense of Personal and Social Responsibility – Having good ethical and moral values to make positive impacts in the world

Active Learning Methods	This course asks students to engage their learning by solving problems, discussing the selected topics, using Excel to work on datasets, thinking critically, and practicing analytic skills.
Use of ICT in Class	The UNIPA functions, like quizzes, Q&A, assignments, feedback, etc. Zoom: 986 508 0375
Use of ICT outside Class	The UNIPA's Q&A function. Email: nan.zheng@c2c.ac.jp  The MS Outlook's Bookings website for making an online appointment. <a href="https://outlook.office365.com/owa/calendar/MakinganAppointmentwithProfNan@c2c.ac.jp/bookings/">https://outlook.office365.com/owa/calendar/MakinganAppointmentwithProfNan@c2c.ac.jp/bookings/</a>
Expected study hours outside class	Generally, students are expected to spend about 1.5 hours or more preparing for each hour of class sessions.
Feedback Methods	Students are encouraged to meet the instructor during the announced office hours. Contact outside of class sessions is appreciated using emails to the instructor's email address: nan.zheng@c2c.ac.jp.  Or, you can book a meeting with me by using the link below: <a href="https://outlook.office365.com/owa/calendar/MakinganAppointmentwithProfNan@c2c.ac.jp/bookings/">https://outlook.office365.com/owa/calendar/MakinganAppointmentwithProfNan@c2c.ac.jp/bookings/</a>

Grading Criteria		
Grading Methods	Grading Weights	Grading Content
Classroom participation	20%	
Quizzes	20%	
Assignments	20%	
Final project	40%	

Required Textbook(s)	<p>International Economics - seventeenth edition, by Robert J. Carbaugh</p> <p>Available for free download:  <a href="https://vk.com/doc399904795_569787851?hash=Y6JdvpIAi98BXXRIUgrzZcZW5nw9IDQIKFXzC1rRLiP">https://vk.com/doc399904795_569787851?hash=Y6JdvpIAi98BXXRIUgrzZcZW5nw9IDQIKFXzC1rRLiP</a></p>
Other Reading Materials/URL	<p>International Economics - Theory and Policy, 9th edition, by Krugman &amp; Obstfeld, available for free legal download:  <a href="https://cdn.prexams.com/8978/International%20Economics%20Theory%20and%20Policy%20Book%209th%20Edition.pdf">https://cdn.prexams.com/8978/International%20Economics%20Theory%20and%20Policy%20Book%209th%20Edition.pdf</a></p>
Plagiarism Policy	<p>Plagiarism is the dishonest presentation of the work of others as if it were one's own. Duplicate submission is also treated as plagiarism. Depending on the nature of plagiarism, you may fail the assignment or the course. The repeated act of plagiarism will be reported to the University, which may apply additional penalties.</p>
Other Additional Notes	<p>As always in international economics, the interplay of events and ideas has led to new modes of analysis. In turn, these analytical advances, however abstruse they may seem at first, ultimately do end up playing a major role in governmental policies, international negotiations, and people's everyday lives.</p> <p>We will present international economic theories with an emphasis on current applications. Several cases are incorporated to solidify students' comprehension, and they can also be used as big-picture questions suitable for class discussion.</p> <p>Students should read the textbook carefully. The lectures synthesize overall views, highlight important points, and help understand complex topics but are insufficient by themselves.</p>

(NOTE 3) Class schedule is subject to change

Class Schedule	
Class Number	Content
Class 1	Lecture 1: Introduction (Day 1): The International Economy and Globalization
Class 2	(Day 2): Recitation, discussion, and practice
Class 3	Lecture 2: Foundations of Modern Trade Theory (Day 1): Comparative advantage
Class 4	(Day 2): Recitation, discussion, and practice
Class 5	Lecture 3: Sources of Comparative Advantage (Day 1): Sources of Comparative Advantage
Class 6	(Day 2): Recitation, discussion, and practice
Class 7	Lecture 4: Tariffs (Day 1): Tariffs
Class 8	(Day 2): Recitation, discussion, and practice

Class 9	Lecture 5: Nontariff Trade Barriers (Day 1): Nontariff Trade Barriers
Class 10	(Day 2): Recitation, discussion, and practice
Class 11	Lecture 6: Trade Regulations and Industrial Policies (Day 1): Trade Regulations and Industrial Policies
Class 12	(Day 2): Recitation, discussion, and practice
Class 13	Lecture 7: Trade Policies for the Developing Nations (Day 1): Trade Policies for the Developing Nations
Class 14	(Day 2): Recitation, discussion, and practice
Class 15	Lecture 8: Regional Trading Arrangements (Day 1): Regional Trading Arrangements
Class 16	(Day 2): Recitation, discussion, and practice

Class 17	Lecture 9: International Factor Movements and Multinational Enterprises (Day 1): International Factor Movements and Multinational Enterprises
Class 18	(Day 2): Recitation, discussion, and practice
Class 19	Lecture 10: The Balance-of-Payments (Day 1): The Balance-of-Payments
Class 20	(Day 2): Recitation, discussion, and practice
Class 21	Lecture 11: Foreign Exchange (Day 1): In Foreign Exchange
Class 22	(Day 2): Recitation, discussion, and practice
Class 23	Lecture 12 Exchange Rate Determination (Day 1): Exchange Rate Determination
Class 24	(Day 2): Recitation, discussion, and practice

Class 25	Lecture 13: Exchange Rate Adjustments and the Balance-of-Payments (Day 1): Exchange Rate Adjustments and the Balance-of-Payments
Class 26	(Day 2): Recitation, discussion, and practice
Class 27	Lecture 14: Exchange Rate Systems and Currency Crises (Day 1): Exchange Rate Systems and Currency Crises
Class 28	(Day 2): Recitation, discussion, and practice
Class 29	Lecture 15: Macroeconomic Policy in an Open Economy (Day 1): Macroeconomic Policy in an Open Economy
Class 30	(Day 2): Recitation, discussion, and practice