

Department	International College of Liberal Arts		
Semester	Spring 2023	Year Offered (Odd/Even/Every Year)	Every Year
Course Number	ECON270		
Course Title	Money, Banking, and Financial Markets		
Prerequisites	ECON140 Financial Management * Exception for 2023AY: If the students have completed one of the below, they are eligible to register for the course in 2023AY 1) ECON360 Corporate Finance OR 2) ECON120 Accounting AND ECON101 Microeconomics		
Course Instructor	LIU Ming	Year Available (Grade Level)	2
Subject Area	Global Business & Economics	Number of Credits	3
Class Style	Lecture	Class Methods	Face to face

(NOTE 1) Class Methods are subject to change

(NOTE 2) Depending on the class size and the capacity of the facility, we may not be able to accommodate all students who wish to register for the course"

Course Description	<p>This course provides a framework for studying the role of money in the economy and the institutional characteristics of the banking system and financial markets. Topics include money, monetary policy, interest rate, present value, bond and stock markets, commercial and central banking markets, monetary policy, and international finance. This course covers the nature and evaluation of money and its role in determining the overall level of economic activity. It also examines the role of banking, central banking, and monetary policy as they apply to financial instruments and institutions in the context of global financial markets.</p>
Class plan based on course evaluation from previous academic year	<p>Class plan for this academic year based on the students' course evaluation and feedback in the previous academic year</p>
Course related to the instructor's practical experience (Summary of experience)	<p>This course is taught by an instructor with practical experience in the financial software industry who can give some concrete examples of how financial markets work.</p>

Learning Goals	<p>On successful completion of this course, students will be able to:</p> <ul style="list-style-type: none"> ◦ Gain a better understanding of the financial markets like the bond market and the stock market; understand how interest rates are decided in the bond market. · Explain the structure of the financial system; Gain a better understanding of the role of banks and other financial institutions; obtain a better grasp of financial innovation and financial crises. ◦ Learn about the business cycles and inflation; Understand how monetary policies address financial issues. ◦ Advance your understanding of international finance. ◦ Form the economic way of thinking and build an analytical framework on the determination of asset prices, the structure of financial markets, bank management, and the role of money in the economy.
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iCLA Diploma Policy	DP1/DP2/DP4
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iCLA Diploma Policy

(DP1) To Value Knowledge – Having high oral and written communication skills to be able to both comprehend and transfer knowledge

(DP2) To Be Able to Adapt to a Changing World – Having critical, creative, problem-solving, intercultural skills, global and independent mindset to adopt to a changing world

(DP3) To Believe in Collaboration – Having a disposition to work effectively and inclusively in teams

(DP4) To Act from a Sense of Personal and Social Responsibility – Having good ethical and moral values to make positive impacts in the world

Active Learning Methods	Problem-Based Learnings/Discussion.
Use of ICT in Class	Use of multimedia in the class to show students the current issues.
Use of ICT outside Class	UNIPA functions
Expected study hours outside class	Generally, students are expected to spend about 1.5 hours or more preparing for each hour of class sessions.
Feedback Methods	<p>(1) Correcting and returning quizzes, etc.</p> <p>(2) Students are encouraged to meet the instructor during the announced office hours. Contact outside of class sessions is appreciated using emails to the instructor' s email address liu.ming@c2c.ac.jp.</p>

Grading Criteria		
Grading Methods	Grading Weights	Grading Content
In-class quizzes	30%	
Participation	10%	
Assignments	20%	
Final exam	40%	

Required Textbook(s)	The Economics of Money, Banking, and Financial Markets, Stephen Cecchetti, Kermit Schoenholtz 6th edition, McGraw-Hill.
Other Reading Materials/URL	https://www.moneyandbanking.com/
Plagiarism Policy	Plagiarism is the dishonest presentation of the work of others as if it were one's own. Duplicate submission is also treated as plagiarism. Depending on the nature of plagiarism, you may fail the assignment or the course. The repeated act of plagiarism will be reported to the University which may apply additional penalties.
Other Additional Notes	Class schedule may be slightly modified based on the course progress. This class will be conducted primarily as an interactive lecture. Students are expected to participate in class discussions, be curious, thoughtful, and constructive. We will follow the textbook reasonably closely, and students should review the suggested study materials before joining the class. There will be two lectures per week of 75 minutes each. Students should not expect to pass the course if they fail to attend the lectures regularly. There will be regular in-class tests and assignments. This will help students understand better their learning and overall progress. Students are invited and encouraged to discuss all aspects of the course with the instructor and among each other. There will be a final exam for this course. The problems will be comparable in difficulty to in-class tests and assignments.

(NOTE 3) Class schedule is subject to change

Class Schedule	
Class Number	Content
Class 1	Module 1 – An Overview of Money, Banking and Financial Markets Why Study Money, Banking, and Financial Markets?
Class 2	An Overview of the Financial System: What Is Money
Class 3	Module 2 – Financial Markets Understanding Interest Rates;
Class 4	The Behavior of Interest Rates; The Risk and Term Structure of Interest Rates;
Class 5	The Stock Market
Class 6	The Theory of Rational Expectations, and the Efficient Market Hypothesis
Class 7	Module 3 – Financial Institutions An Economic Analysis of Financial Structure; Banking and the Management of Financial Institutions;
Class 8	An Economic Analysis of Financial Structure; Banking and the Management of Financial Institutions;

Class 9	An Economic Analysis of Financial Structure; Banking and the Management of Financial Institutions;
Class 10	An Economic Analysis of Financial Structure; Banking and the Management of Financial Institutions;
Class 11	Economic Analysis of Banking Regulation; Banking Industry: Structure and Competition;
Class 12	Economic Analysis of Banking Regulation; Banking Industry: Structure and Competition;
Class 13	Module 4 – Central Banking Central Banks: A Global Perspective
Class 14	Module 4 – Central Banking Central Banks: A Global Perspective
Class 15	Module 4 – Central Banking Central Banks: A Global Perspective
Class 16	Module 4 – Central Banking Central Banks: A Global Perspective

Class 17	Module 5 –The Conduct of Monetary Policy Tools of Monetary Policy
Class 18	Module 5 –The Conduct of Monetary Policy Tools of Monetary Policy
Class 19	Module 5 –The Conduct of Monetary Policy Tools of Monetary Policy
Class 20	Module 5 –The Conduct of Monetary Policy Tools of Monetary Policy
Class 21	Module 6 – Financial crisis and central bank
Class 22	Module 6 – Financial crisis and central bank
Class 23	Module 6 – Financial crisis and central bank
Class 24	Module 6 – Financial crisis and central bank

Class 25	Module 6 – Financial crisis and central bank
Class 26	Module 6 – Financial crisis and central bank
Class 27	Module 7 – International Finance and Monetary Policy
Class 28	Module 7 – International Finance and Monetary Policy
Class 29	Module 7 – International Finance and Monetary Policy
Class 30	Module 7 – International Finance and Monetary Policy