

Department	International College of Liberal Arts		
Semester	Fall 2023	Year Offered (Odd/Even/Every Year)	Every Year
Course Number	ECON202		
Course Title	Intermediate Macroeconomics		
Prerequisites	ECON102 Macroeconomics		
Course Instructor	SHENG Dachen	Year Available (Grade Level)	2
Subject Area	Global Business & Economics	Number of Credits	3
Class Style	Lecture	Class Methods	Face to face

(NOTE 1) Class Methods are subject to change

(NOTE 2) Depending on the class size and the capacity of the facility, we may not be able to accommodate all students who wish to register for the course"

Course Description	Intermediate Macroeconomics is a theory course and core curriculum of economics, which introduces students to understand and evaluation of macroeconomic policies, cultivate and improves the ability to use knowledge to solve the problems of the economic application, and lay a foundation for learning other subsequent courses. The course includes classical theory, growth theory, IS-LM, Mondale-Fleming model, and dynamic model of economic fluctuations.
Class plan based on course evaluation from previous academic year	The course contents and class delivery methods are reconsidered and modified to reflect the feedback from students.
Course related to the instructor's practical experience (Summary of experience)	The macroeconomic policy directly affects the financial discount rate and influences asset pricing in the financial market. As a researcher in the field of the financial market, and financial institutions, understanding the macroeconomics policy effect is essential.

Learning Goals	<p>After completing the course, students should be able to:</p> <ol style="list-style-type: none"> 1. Understand the classic theory and the growth theory 2. Understand the IS-LM models and demonstrate a general knowledge of simple dynamic models 3. Demonstrate an understanding of the purpose of the macroeconomic policies 4. Be able to evaluate the fiscal and monetary policy results and forecast the policy outcomes
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iCLA Diploma Policy	DP1/DP2/DP3/DP4
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iCLA Diploma Policy

(DP1) To Value Knowledge – Having high oral and written communication skills to be able to both comprehend and transfer knowledge

(DP2) To Be Able to Adapt to a Changing World – Having critical, creative, problem-solving, intercultural skills, global and independent mindset to adopt to a changing world

(DP3) To Believe in Collaboration – Having a disposition to work effectively and inclusively in teams

(DP4) To Act from a Sense of Personal and Social Responsibility – Having good ethical and moral values to make positive impacts in the world

Active Learning Methods	Student-centered class with discussion and questions. Students are encouraged to participate in all class discussions and express their opinions. The class discussion would be evaluated as part of the final grade.
Use of ICT in Class	UNIPA is used.
Use of ICT outside Class	UNIPA is used.
Expected study hours outside class	Reading the textbook would require an average of 4 to 6 hours per chapter.
Feedback Methods	Students are welcome to raise their questions anytime in class, or privately discuss with the instructor by making an appointment in advance.

Grading Criteria		
Grading Methods	Grading Weights	Grading Content
Class Participation	30%	Attendance and discussion
Comprehensive Quiz	20%	Two small comprehensive quizzes
Assignment	30%	Three assignments
Individual Presentation	20%	Presentation content and communication

Required Textbook(s)	N. Gregory Mankiw, Macroeconomics, Seventh Edition
Other Reading Materials/URL	Frederic S. Mishkin, Economics of Money, Banking, and Financial Markets, Ninth Edition
Plagiarism Policy	Zero tolerance for any plagiarism. It is acceptable when students have demonstrated their effort but not doing well but not for any cheating behaviors.
Other Additional Notes	Students are encouraged to think independently and ask questions. Most of the assignments and questions are intuitive reasoning problems. Looking for a problem solution or solving method on the internet is OK, as long as students can demonstrate an understanding of the contents they have found. Copy the answer from your friends is NOT tolerated and it is plagiarism.

(NOTE 3) Class schedule is subject to change

Class Schedule	
Class Number	Content
Class 1	Chapter 1 The Science of Macroeconomics
Class 2	Chapter 2 The Data of Macroeconomics
Class 3	Chapter 3 National Income: Where It Comes
Class 4	Chapter 4 Money and Inflation
Class 5	Chapter 5 The Open Economy
Class 6	Chapter 6 Unemployment
Class 7	Chapter 7 Economic Growth I: Capital Accumulation and Population Growth
Class 8	Chapter 7 Economic Growth I: Capital Accumulation and Population Growth

Class 9	Chapter 8 Economic Growth II: Technology, Empirics, and Policy
Class 10	Chapter 8 Economic Growth II: Technology, Empirics, and Policy
Class 11	Chapter 9 Introduction to Economic Fluctuations
Class 12	Chapter 9 Introduction to Economic Fluctuations
Class 13	Chapter 10 Aggregate Demand I: Building the IS-LM Model
Class 14	Chapter 10 Aggregate Demand I: Building the IS-LM Model
Class 15	Chapter 11 Aggregate Demand II: Applying the IS-LM Model
Class 16	Chapter 11 Aggregate Demand II: Applying the IS-LM Model

Class 17	Chapter 12 The Open Economy Revisited: The Mundell-Fleming Model and the Exchange-Rate Regime
Class 18	Chapter 12 The Open Economy Revisited: The Mundell-Fleming Model and the Exchange-Rate Regime
Class 19	Chapter 13 Aggregate Supply and the Short-Run Trade off Between Inflation and Unemployment
Class 20	Chapter 13 Aggregate Supply and the Short-Run Trade off Between Inflation and Unemployment
Class 21	Chapter 14 A Dynamic Model of Aggregate Demand and Aggregate Supply
Class 22	Chapter 14 A Dynamic Model of Aggregate Demand and Aggregate Supply
Class 23	Chapter 15 Stabilization Policy
Class 24	Chapter 16 Government Debt and Budget Deficits

Class 25	Chapter 17 Consumption
Class 26	Chapter 17 Consumption
Class 27	Chapter 18 Investment
Class 28	Chapter 19 Money Supply, Money Demand, and the Banking System
Class 29	Individual Presentation
Class 30	Individual Presentation