

Department	International College of Liberal Arts		
Semester	Fall 2023	Year Offered (Odd/Even/Every Year)	Every Year
Course Number	ECON201		
Course Title	Intermediate Microeconomics		
Prerequisites	ECON100 Microeconomics OR 101 Microeconomics		
Course Instructor	南 嶧	Year Available (Grade Level)	1
Subject Area	Global Business & Economics	Number of Credits	3
Class Style	Lecture	Class Methods	Face to face

(NOTE 1) Class Methods are subject to change

(NOTE 2) Depending on the class size and the capacity of the facility, we may not be able to accommodate all students who wish to register for the course"

Course Description	<p>This course aims to provide students with the conceptual foundations and critical analytic approaches for understanding modern microeconomics at the intermediate level. The course covers the following:</p> <ol style="list-style-type: none"> 1.The basic theory of consumer behavior. 2.Demand, elasticity, and consumer surplus. 3.Technology, production, and costs. 4. Supply and producer' s surplus. 5. Partial equilibrium analysis of pricing in competitive and monopolistic markets. 6. General equilibrium and welfare. 7. Uncertainty and risks. 8. Externalities and public goods. <p>This course is recommended for students planning to apply to graduate school in economics, finance, or accounting or for students aiming at Civil Service Examination (the microeconomics part) or Economics Record Examination.</p>
Class plan based on course evaluation from previous academic year	This syllabus may alter as the result of consideration of students' course evaluation and feedback in previous academic year.
Course related to the instructor's practical experience (Summary of experience)	This course is taught by an instructor with practical experience.
Learning Goals	<p>After completing this course, students should have developed analytical approaches to microeconomics and adequate mathematical skills to perform rigorous analysis.</p> <p>By the end of this course, students should be able to:</p> <ul style="list-style-type: none"> -Use microeconomic principles and diagrams to understand and explain economic events and other social phenomena. -Understand how individuals and firms make themselves as well off as possible in a world of scarcity. -Use basic calculus to solve optimization problems faced by economic agents. -Understand how prices influence the decisions about which goods and services to produce, how to make them, and who gets them. -Understand how government policies affect the allocation of resources in a market economy. -Understand how market structure (perfect competition, monopoly, duopoly, and oligopoly) influences the allocation of resources. -Use economic reasoning to explain the strategic choices of individuals or organizations. -Appreciate the usefulness of economic reasoning in personal decision-making

iCLA Diploma Policy	DP1/DP2/DP3/DP4
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iCLA Diploma Policy

(DP1) To Value Knowledge – Having high oral and written communication skills to be able to both comprehend and transfer knowledge

(DP2) To Be Able to Adapt to a Changing World – Having critical, creative, problem-solving, intercultural skills, global and independent mindset to adopt to a changing world

(DP3) To Believe in Collaboration – Having a disposition to work effectively and inclusively in teams

(DP4) To Act from a Sense of Personal and Social Responsibility – Having good ethical and moral values to make positive impacts in the world

Active Learning Methods	This course asks students to engage their learning by solving problems, discussing the selected topics, thinking critically, and practicing analytic skills.
Use of ICT in Class	The UNIPA functions, like quizzes, Q&A, assignments, feedback, etc. Zoom: 986 508 0375
Use of ICT outside Class	The UNIPA's Q&A function. Email: nan.zheng@c2c.ac.jp The MS Outlook's Bookings website for making an online appointment. https://outlook.office365.com/owa/calendar/MakinganAppointmentwithProfNan@c2c.ac.jp/bookings/
Expected study hours outside class	Generally, students are expected to spend about 2 hours or more preparing for each hour of class sessions.
Feedback Methods	Students are encouraged to meet the instructor during the announced office hours. Contact outside of class sessions is appreciated using emails to the instructor's email address: nan.zheng@c2c.ac.jp. Or, you can book a meeting with me by using the link below: https://outlook.office365.com/owa/calendar/MakinganAppointmentwithProfNan@c2c.ac.jp/bookings/

Grading Criteria		
Grading Methods	Grading Weights	Grading Content
Classroom participation	20%	
Assignments	30%	
Midterm exam	25%	
Final exam	25%	

Required Textbook(s)	Required Materials and Textbooks: Intermediate Microeconomics, 8th Edition, by H. Varian Available for free legal download at http://www3.nccu.edu.tw/~100258501/file/H.%20Varian_Microeconomics(2010,%208th%20ed.).pdf
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Other Reading Materials/URL	Class materials.
Plagiarism Policy	Plagiarism is the dishonest presentation of the work of others as if it were one's own. Duplicate submission is also treated as plagiarism. Depending on the nature of plagiarism, you may fail the assignment or the course. The repeated act of plagiarism will be reported to the University, which may apply additional penalties.
Other Additional Notes	The class will cover consumer theory in the middle term, containing cha. 1-8, 14, and 15. By the end of the period, we will focus on the producer theory (cha. 18-22), competitive markets (cha. 16, and 31-33), imperfective markets (cha. 24 and 27), and market failure (cha. 34, 36, and 37). Students should read the textbook carefully. The lectures synthesize overall views, highlight important points, and help understand complex topics but are insufficient by themselves.

(NOTE 3) Class schedule is subject to change

Class Schedule	
Class Number	Content
Class 1	Week 1 (Cha 1-2) Lecture 1: Introduction and Consumer theory I: Budget constraint (Day 1): The market
Class 2	(Day 2): Budget constraint; Recitation and practice
Class 3	Week 2 (Cha 3-4) Lecture 2: Consumer theory II: Preference and Utility (Day 1): Preference
Class 4	(Day 2): Utility functions; Recitation and practice
Class 5	Week 3 (Cha 4) Lecture 3: Consumer theory III: Marginal Utility and MRS (Day 1): Marginal utility
Class 6	(Day 2): Marginal rate of substitution; Recitation and practice
Class 7	Week 4 (Cha 5) Lecture 4: Consumer theory IV: Choice (Day 1): Optimal choice

Class 8	(Day 2): Estimating utility functions; Recitation and practice
Class 9	Lecture 5: Consumer theory V: Demand (Day 1): Demand function and Goods
Class 10	(Day 2): Revealed Preference; Recitation and practice
Class 11	Week 6 (Cha 8) Lecture 6: Consumer theory VI: Slutsky equation (Day 1): The substitution effect; The income effect
Class 12	(Day 2): The total change in demand; Recitation and practice
Class 13	Week 7 (Cha 14-15) Lecture 7: Consumer theory VI: Market demand (Day 1): Consumer' s surplus
Class 14	(Day 2): Market demand; Recitation and practice
Class 15	Week 8 Review Cha 1-8, 14-15.
Class 16	Midterm test
Class 17	Week 9 (Cha 18-19) Lecture 8: Producer theory I: Firm behavior (Day 1): Technology
Class 18	(Day 2): Profit maximization; Recitation and practice
Class 19	Week 10 (Cha 20-21) Lecture 9: Producer theory II: Cost (Day 1): Cost minimization
Class 20	(Day 2): Cost curve; Recitation and practice

Class 21	Week 11 (Cha 22-23) Lecture 10: Producer theory III: Supply (Day 1): Firm supply
Class 22	(Day 2): Industry supply; Recitation and practice
Class 23	Week 12 (Cha 16 and 31) Lecture 11: Competitive markets (Day 1): Equilibrium
Class 24	(Day 2): Exchange; Recitation and practice
Class 25	Week 13 (Cha 32-33) Lecture 12: Welfare (Day 1): Production
Class 26	(Day 2): Welfare; Recitation and practice
Class 27	Week 14 (Cha 24 and 27) Lecture 13: Imperfect competition (Day 1): Monopoly
Class 28	(Day 2): Oligopoly; Recitation and practice
Class 29	Week 15 (Cha 34, 36, and 37) Lecture 14: Market failure (Day 1): Externality; Asymmetric information
Class 30	(Day 2): Public goods; Recitation and practice