

Department	International College of Liberal Arts		
Semester	Fall 2023	Year Offered (Odd/Even/Every Year)	Every Year
Course Number	ECON150		
Course Title	Financial Ethics		
Prerequisites	None		
Course Instructor	SHENG Dachen	Year Available (Grade Level)	1
Subject Area	Global Business & Economics	Number of Credits	3
Class Style	Lecture	Class Methods	Face to face

(NOTE 1) Class Methods are subject to change

(NOTE 2) Depending on the class size and the capacity of the facility, we may not be able to accommodate all students who wish to register for the course"

Course Description	Financial ethics introduces the moral requirements to do business in the financial industry. The course includes the code of behaviors, and for each article, there are examples and cases introduced to demonstrate what is not followed. As a result, students should improve their recognition of social responsibility. In addition, by taking this course, they should identify potential risks of unethical behaviors toward themselves, their clients, and employers. Finally, the cases from the material are closely related to financial markets and financial institutions, which would help students to review some of the knowledge of products and services rendered by different financial institutions.
Class plan based on course evaluation from previous academic year	The course contents and class delivery methods are reconsidered and modified to reflect the feedback from students.
Course related to the instructor's practical experience (Summary of experience)	Any person working in the financial industry should be well educated on what is the right thing to do in order to put your client's interest as the top priority before you seek to meet your own interest. Also, all financial firms require their employee to study financial ethics and keep a high ethical standard.
Learning Goals	After completing the course, students should be able to: 1. Understand the code of ethics and the appropriate behaviors. 2. Review and become familiar with the services and products rendered by different types of financial institutions. 3. Demonstrate an understanding of the correct solution when unsure about breaking the code of ethics. 4. Be able to correctly handle the conflict of interest between yourself, clients, and your employer.

iCLA Diploma Policy	DP1/DP2/DP3/DP4
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iCLA Diploma Policy

(DP1) To Value Knowledge – Having high oral and written communication skills to be able to both comprehend and transfer knowledge

(DP2) To Be Able to Adapt to a Changing World – Having critical, creative, problem-solving, intercultural skills, global and independent mindset to adopt to a changing world

(DP3) To Believe in Collaboration – Having a disposition to work effectively and inclusively in teams

(DP4) To Act from a Sense of Personal and Social Responsibility – Having good ethical and moral values to make positive impacts in the world

Active Learning Methods	Student-centered class with discussion and questions. Students are encouraged to participate in all class discussions and express their opinions. The class discussion would be evaluated as part of the final grade.
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Use of ICT in Class	UNIPA is used for course-learning purposes.
Use of ICT outside Class	UNIPA is used for course-learning purposes.
Expected study hours outside class	Reading the textbook and case studies would require an average of 4 to 6 hours per section.
Feedback Methods	Students are welcome to raise their questions anytime in class, or privately discuss with the instructor by making an appointment in advance.

Grading Criteria		
Grading Methods	Grading Weights	Grading Content
Class participation	30%	
Comprehensive Quiz	20%	
Assignment	30%	
Group presentation	20%	

Required Textbook(s)	CFA Institute, Standards of Practice Handbook, Eleventh Edition
Other Reading Materials/URL	Case studies from the CFA curriculum or the Schweser notebooks.

Plagiarism Policy	Zero tolerance for any plagiarism. It is acceptable when students have demonstrated their effort but not doing well but not for any cheating behaviors.
Other Additional Notes	Students are encouraged to think independently and ask questions. Most of the assignments and questions are intuitive reasoning problems. Looking for a problem solution or solving method on the internet is OK, as long as students can demonstrate an understanding of the contents they have found. Copy the answer from your friends is NOT tolerated and it is plagiarism.

(NOTE 3) Class schedule is subject to change

Class Schedule	
Class Number	Content
Class 1	Introduction, Ethics and the Investment Industry
Class 2	Why Ethics Matters
Class 3	Standard I: Professionalism A. Knowledge of the Law
Class 4	Standard I: Professionalism B. Independence and Objectivity
Class 5	Standard I: Professionalism C. Misrepresentation
Class 6	Standard I: Professionalism D. Misconduct

Class 7	Standard II: Integrity of Capital Markets A. Material Non-public Information
Class 8	Standard II: Integrity of Capital Markets B. Market Manipulation
Class 9	Standard III: Duties to Clients A. Loyalty, Prudence, and Care
Class 10	Standard III: Duties to Clients B. Fair Dealing
Class 11	Standard III: Duties to Clients C. Suitability
Class 12	Standard III: Duties to Clients D. Performance Presentation
Class 13	Standard III: Duties to Clients E. Preservation of Confidentiality
Class 14	Standard IV: Duties to Employers A. Loyalty

Class 15	Standard IV: Duties to Employers B. Additional Compensation Arrangements
Class 16	Standard IV: Duties to Employers C. Responsibilities of Supervisors
Class 17	Standard V: Investment Analysis, Recommendations, and Actions A. Diligence and Reasonable Basis
Class 18	Standard V: Investment Analysis, Recommendations, and Actions B. Communication with Clients and Prospective Clients
Class 19	Standard V: Investment Analysis, Recommendations, and Actions C. Record Retention
Class 20	Standard VI: Conflicts of Interest A. Disclosure of Conflicts
Class 21	Standard VI: Conflicts of Interest B. Priority of Transactions
Class 22	Standard VI: Conflicts of Interest C. Referral Fees

Class 23	Standard VII: Responsibilities as a CFA Institute Member or CFA Candidate A. Conduct as Participants in CFA Institute Programs
Class 24	Standard VII: Responsibilities as a CFA Institute Member or CFA Candidate B. Reference to CFA Institute, the CFA Designation, and the CFA Program
Class 25	Individual Presentation
Class 26	Individual Presentation
Class 27	Group Presentation
Class 28	Group Presentation
Class 29	Group Presentation
Class 30	Group Presentation