

Department	International College of Liberal Arts		
Semester	Fall 2023	Year Offered (Odd/Even/Every Year)	Every Year
Course Number	ECON140		
Course Title	Financial Management		
Prerequisites	None		
Course Instructor	LIU Ming	Year Available (Grade Level)	1
Subject Area	Global Business & Economics	Number of Credits	3
Class Style	Lecture	Class Methods	Face to face

(NOTE 1) Class Methods are subject to change

(NOTE 2) Depending on the class size and the capacity of the facility, we may not be able to accommodate all students who wish to register for the course"

Course Description	The course is an introductory finance course. Topics to be covered include the time value of money, valuation of bonds and stocks, portfolio optimization, capital asset pricing model (CAPM), capital budgeting, cost of capital, and capital structure. A good understanding of these concepts and theories is fundamental for the applications of finance in the real business world. Students will be responsible for group projects related to various topics covered in the course. The group projects emphasize the application of concepts learned in the classroom, teamwork, as well as communication and writing skills. The knowledge and skills acquired through this course will be helpful in jobs in corporate finance, investments, investment banking, consulting, etc.
Class plan based on course evaluation from previous academic year	Class plan for this academic year based on the students' course evaluation and feedback in the previous academic year.
Course related to the instructor's practical experience (Summary of experience)	This course is taught by an instructor with practical experience in the financial industry who can give some concrete examples of finance.
Learning Goals	On successful completion of this course, students will be able to: <ul style="list-style-type: none"> ·Understand the basic concepts and theories in finance, such as the time value of money, risk and return, and the main contents of corporate finance. ·Understand the basics of bonds and stocks. ·Understand how the financial market works and the risk-return profile in the stock market. ·Understand corporate investment, cost of capital, and capital structure.

iCLA Diploma Policy	DP1/DP2/DP3/DP4
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iCLA Diploma Policy

(DP1) To Value Knowledge – Having high oral and written communication skills to be able to both comprehend and transfer knowledge

(DP2) To Be Able to Adapt to a Changing World – Having critical, creative, problem-solving, intercultural skills, global and independent mindset to adopt to a changing world

(DP3) To Believe in Collaboration – Having a disposition to work effectively and inclusively in teams

(DP4) To Act from a Sense of Personal and Social Responsibility – Having good ethical and moral values to make positive impacts in the world

Active Learning Methods	Problem-Based Learning Discussion, Debate
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Use of ICT in Class	Use of multimedia to show some current issues.
Use of ICT outside Class	UNIPA functions
Expected study hours outside class	Generally, students are expected to spend about 1.5 hours or more preparing for each hour of class sessions.
Feedback Methods	(1) Correct and return assignments, quizzes, etc. (2) Hold individual meetings if the students request them. Contact outside of class sessions is appreciated using emails to the instructor' s email address liu.ming@c2c.ac.jp.

Grading Criteria		
Grading Methods	Grading Weights	Grading Content
Participation	10%	
Assignments	20%	
In-class Quizzes	30%	
Exams	40%	

Required Textbook(s)	Corporate Finance, Stephen Ross, Randolph Westerfield, Jeffrey Jaffe, Bradford Jordan, 2022, McGraw-Hill Other editions of the books are fine, however, the end-of-chapter assignments will from the year 2022 version of the book.
Other Reading Materials/URL	Constantly reading business news such as Wall Street Journal, Nikkei Business Daily, or business news websites will benefit the understanding of concepts and theories.

Plagiarism Policy	Plagiarism is the dishonest presentation of the work of others as if it were one's own. Duplicate submission is also treated as plagiarism. Depending on the nature of plagiarism, you may fail the assignment or the course. The repeated act of plagiarism will be reported to the University which may apply additional penalties.
Other Additional Notes	The class schedule may be slightly modified based on the progress of the course during the semester. This class will be conducted primarily as an interactive lecture. Students are expected to participate in class discussions and be curious, thoughtful, and constructive. We will follow the textbook reasonably closely, and students should review the suggested study materials before joining the class. There will be two lectures per week of 75 minutes each. Students should not expect to pass the course if they fail to attend the lectures regularly. There will be in-class quizzes and assignments. This will help students understand better their learning and overall progress. Students are invited and encouraged to discuss all aspects of the course with the instructor and among each other. There will be a final exam for this course. The problems will be comparable in difficulty to in-class tests and assignments.

(NOTE 3) Class schedule is subject to change

Class Schedule	
Class Number	Content
Class 1	Module 1 – Introduction What are finance, financial system, and market?
Class 2	What are finance, financial system, and market?
Class 3	What are personal finance and corporate finance?
Class 4	What are personal finance and corporate finance?
Class 5	Module 2 – Time value of Money
Class 6	Time value of Money
Class 7	Time value of Money
Class 8	Time value of Money
Class 9	Module 3 – Bond Valuation

Class 10	Bond Valuation
Class 11	Bond Valuation
Class 12	Bond Valuation
Class 13	Module 4 - Stock valuation
Class 14	Stock valuation
Class 15	Stock valuation
Class 16	Stock valuation
Class 17	Module 5 - Risk and returns in the financial market
Class 18	Risk and returns in the financial market
Class 19	Risk and returns in financial market - CAPM
Class 20	Risk and returns in financial market - CAPM
Class 21	Module 6 - Capital budgeting Capital budgeting I: Selection rules
Class 22	Capital budgeting I: Selection rules
Class 23	Capital budgeting II: Making capital investment decisions

Class 24	Capital budgeting II: Making capital investment decisions
Class 25	Module 7 - Cost of capital
Class 26	Cost of capital
Class 27	Cost of capital
Class 28	Cost of capital
Class 29	Module 8 - Capital structure
Class 30	Capital structure